FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| haura nar raananaa | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* DEBENEDICTIS NICHOLAS | | | | | 2. Issuer Name and Ticker or Trading Symbol AQUA AMERICA INC [WTR] | | | | | | | | | | tionship all appl Directo | , | ng Pei | rson(s) to Is | | |
|--|--|----------------|----------------|------------------------------------|--|---|--------|----------------------------|--------------------------------------|-------------------|--|--|---|--|---|--|--|---|---|-------------------------|
| (Last) 762 W L | ANCAST | First) ER AVE. | (Middle |) | | 3. Date of Earliest Transaction (Month/Day/Year) 02/26/2009 | | | | | | | | | X | Officer (give title below) CHAIRMAN & | | | Other (s below) RESIDENT | |
| (Street) BRYN M | 1AWR I | PA State) | 19010 (Zip) | | 4. If A 03/0 | | | Date | e of Original Filed (Month/Day/Year) | | | | | | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | on |
| (Oity) | | | | Non-Deriv | ivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ | | | | tion | on 2A. Deemed Execution Date | | | | actior (Instr | 4. Secu Dispos | 4. Securities Acquired (ADisposed Of (D) (Instr. 3 | | | | 5. Amo Securit Benefic Owned | unt of ies cially | Form (D) o Indir | n: Direct or rect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | Code | v | Amoun | t | (A) o (D) | r Price | | Following Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) (| | (1115tr. 4) | | | |
| Common Stock 02/26/2 | | | | | | 109 | | | A | | 22,00 | 22,000(1) | | \$19 | .12 | 607,826.8 | | D | | |
| Common Stock - Ira | | | | | | | | | | | | | | | 2,9 | 2,926.2 | | | IRA - Spouse | |
| Common Stock 401k | | | | | | | | | | | | | | | | 13,073.66 | | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversio or Exercise Price of Derivative Security | | Execu | eemed tion Date, h/Day/Year) | 4. Transac Code (li 8) | 5. Number of | | iber tive ties ed | | Exerc on D | isable and | 7. Tit Amo Secu Unde Deriv Secu | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownershi Form: Direct (D) or Indirect (I) (Instr. | Ownership Form: Direct (D) or Indirect (I) (Instr. | Beneficial Ownership |
| | | | | | | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | | Amount or Number of Shares | | | | | | |
| Stock Options (Right to Buy) | \$19.12 | 02/26/2009 | | | A | | 55,000 | | 02/26/2 | 010 | 02/26/2019 | Com | | 55,000 | \$ | 19.12 | 55,000 | | D | |

Explanation of Responses:

1. Grant of 22,000 shares of restricted stock which vest one-third each year on the anniversary of the grant date, subject to meeting performance criteria.

Remarks:

This Amended Form 4 is being filed to correct an error contained in the original Form 4 filed on March 2, 2009 (the "Original Form 4"). The Original Form 4 inadvertently neglected to report the total amount of securities beneficially owned following the reported transaction in Table I, Column 5.

/s/ Brian Dingerdissen, attorney-in-fact for Mr. DeBenedictis

03/13/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.