



Philadelphia Suburban Corporation to Announce Earnings for the Quarter and Year Ended December 31, 2001 On February 15, 2002

BRYN MAWR, Pa., Feb 14, 2002 (BUSINESS WIRE) -- Philadelphia Suburban Corporation (NYSE:PSC) - the second largest investor-owned water utility in the United States - is expected to report earnings for the quarter and year ended December 31, 2001 on Friday, February 15, 2002.

The company's quarterly conference call with analysts will be held on the same day at 11:00 a.m. Eastern Standard Time. Interested parties may listen to the conference call over the Internet by logging onto www.suburbanwater.com. The call will be recorded and replayed beginning 12:00 p.m., Friday, February 15, 2002, and will run until 12:00 p.m., Tuesday, February 19, 2002.

The dial-in telephone number for the audio replay is (973) 341-3080 (pin number 3111066).

PSC is one of the nation's largest investor-owned water utilities serving nearly two million residents in Pennsylvania, Ohio, Illinois, New Jersey, Maine, and North Carolina.

PSC is a publicly traded company listed on both the New York and Philadelphia Stock Exchanges under the ticker symbol "PSC" and has been committed to the preservation and improvement of the environment throughout its history, which spans more than 100 years.

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