

## Aqua America Declares March 2005 Dividend

BRYN MAWR, Pa.--(BUSINESS WIRE)--Jan. 28, 2005--The Board of Directors of Aqua America, Inc. (NYSE:WTR) today declared a quarterly cash dividend payment of \$.13 per share payable on March 1, 2005 to all shareholders of record as of February 14, 2005.

The March dividend begins the 60th consecutive year for which Aqua America has paid a dividend.

Aqua America, Inc. is the largest U.S.-based publicly-traded water utility serving more than 2.5 million residents in Pennsylvania, Ohio, Illinois, Texas, New Jersey, Indiana, Virginia, Florida, North Carolina, Maine, Missouri, New York, and South Carolina. Aqua America is listed on both the New York and Philadelphia Stock Exchanges under the ticker symbol WTR.

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SOURCE: Aqua America, Inc.