FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and RUBIN | AQI | 2. Issuer Name and Ticker or Trading Symbol AQUA AMERICA INC [WTR] | | | | | | | | | | | o of Reportir licable) or | ng Pe | rson(s) to I | | | | | |
|--|---|--|---|--|--|--|---|------|--|----------|--------------|--------------------------------------|---------------------------------|--|---------------------------|---|--|-------------|---|---|
| (Last) 762 W LA | (Firs | , | (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/14/2005 | | | | | | | | | below | cer (give title ow) Chief Account | | Other (specify below) ting Officer | |
| | Street) BRYN MAWR PA 19010 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | ne) | dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day) | | | | | tion | on 2A. Deemed Execution Date, | | | 3. 4. Secur | | | ities Acquired (Act Of (D) (Instr. 3 | | | A) or 5. Ar Secu Bene Own | | mount of urities eficially | | wnership m: Direct or rect (I) tr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | Code | v | Amount | (A (D | A) or D) | Price | ! | Reported Transaction(s) (Instr. 3 and 4) | | (11131 | | (111301. 4) | | |
| Common Stock 09/14/2 | | | | | | 005 09/1 | | 005 | G ⁽¹⁾ | V | 30 | | D | \$36.92 | | 2 18,047 | | | D | |
| COMMON STOCK 401K | | | | | | | | | | | | | | | 5,222 | | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| Derivative Conservative (Instr. 3) | | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Expiration (Month/D | ear) | Amount of Securities Underlying Derivative Security (Instr 3 and 4) | | ount nber | t | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 0. Ownership Form: Direct (D) or Indirect I) (Instr. | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |

Explanation of Responses:

1. Yearly gift to United Way

Barbara Cummings - Power of Attorney 09/16/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.