FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | | | |
| OMB Number: | 3235-0287 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | | |
| hours per response | . 05 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* RUBIN ROBERT A | | | | | 2. Issuer Name and Ticker or Trading Symbol Essential Utilities, Inc. [WTRG] | | | | | | | | | (Che | eck all app Direc | , | ng Pei | rson(s) to Is 10% Ov Other (s | wner |
|----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|---|--------------|---------------------------------|--------------------------------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------|---------------------------|------------------------------------------------|----------|---------------------------------------------------------|--------------------------------------------------------------------------------------------------|-----------------------------------|---------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| (Last) 762 W L | (Fi ANCASTI | , | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/26/2023 | | | | | | | | | below | below) below; Chief Accounting Officer | | | Spoonly |
| (Street) BRYN M (City) | IAWR PA | | 9010 Zip) | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| Date | | | | 2. Transac Date (Month/Da | Exec | | . Deemed ecution Date, any onth/Day/Year) | | Transaction [| | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | 4 and Securi Benefi Owned | | ties cially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | Code | v | Amount | (A) or (D) | | rice | Transa | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) |
| Common Stock 02/26/ | | | | | 2023 | | | A | | 2,788(1) | A | | \$ <mark>0</mark> | 73,462.77 | | | D | | |
| Common Stock 02/26/2 | | | | | 2023 | 023 | | | F | | 1,820(2) | D \$44 | | 644.4 | .43 71,642.77 | | | D | |
| Common Stock 401k | | | | | | | | | | | Τ | Т | | 19 | ,077.1 | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Security or Exercise (Month/Day/Year) if any | | | | 4. Transaction Code (Instr. 8) | | of Deriv Secu Acqu (A) o Disport of (D | r osed) r. 3, 4 | 6. Date Exerc Expiration Da (Month/Day/Y | | ite | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | (| Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amou or Numb of Share | ber | | | | | |

Explanation of Responses:

- 1. Represents acquisition of shares upon the earning and vesting of performance-based share units awarded on 02/26/2020. Vesting determination was made by the Compensation Committee on 02/08/2023. Represents vesting at 171.16%.
- 2. Disposition to issuer for tax obligations upon the vesting of restricted stock units and performance-based share units.

/s/ Brian Dingerdissen, attorney-in-fact for Mr. Rubin

03/01/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.