



## **Philadelphia Suburban Corporation Will Announce a Significant Increase in First Quarter 2001 Earnings On May 2, 2001**

BRYN MAWR, Pa.--(BUSINESS WIRE)--April 27, 2001--Philadelphia Suburban Corporation (NYSE:PSC) - the second largest investor-owned water utility in the United States - is expected to report first quarter 2001 earnings on Wednesday, May 2, 2001, that are up significantly over 2000 first quarter levels of \$.20 per share.

First quarter 2001 earnings grew as a result of increased revenues enhanced by cost containment efforts, and were aided by the company's previously announced land disposition strategy to re-deploy non-earning assets to assets that will support the company's growth program. Net income per share is expected to exceed current consensus estimates.

The company's quarterly conference call with analysts will be held on Wednesday, May 2, 2001, at 10:00 a.m. Eastern Daylight Time. Interested parties may listen to the conference call over the Internet by logging onto [www.suburbanwater.com](http://www.suburbanwater.com).

PSC is one of the nation's most profitable investor-owned water utilities serving nearly two million residents in Pennsylvania, Ohio, Illinois, New Jersey, Maine, and North Carolina.

PSC is a publicly traded company listed on both the New York and Philadelphia Stock Exchanges under the ticker symbol "PSC" and has been committed to the preservation and improvement of the environment throughout its history, which spans more than 100 years.

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