FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* STAHL ROY					2. Issuer Name and Ticker or Trading Symbol AQUA AMERICA INC [WTR]									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) 762 W L	(F	irst) ER AVE.	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/07/2006									Office below	r (give title	ICE l	Other (s	specify	
(Street) BRYN M	1AWR P	A State)	19010 (Zip)		4. If A	\mer	ndment,	Date	of Original	File	d (Month/	Day/Yea	·)	6. Ind Line)	'					
		Tak	le I - N	lon-Deriv	ative \$	Sec	urities	Ac	quired,	Dis	posed o	of, or E	enef	icially	Owne	d				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)						Execution Date,			3. Transact Code (In 8)			rities Acq ed Of (D)				ies cially Following	Forr (D) o	n: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) (D)	or P	rice	Transa	eported ransaction(s) nstr. 3 and 4)		tr. 4)	(Instr. 4)				
Common Stock															72	2,265		D		
COMMON STOCK 401K														24,60	06.6151		D			
Restricted 03/07/2					2006	006 03/07/2006		A		5,000 A		. [\$29.46	5,000			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year	if any	emed ion Date, /Day/Year)	4. Transac Code (Ir 8)		ion of		6. Date Exc Expiration (Month/Da	•	and 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		ot D Sc (I	Price f erivative ecurity nstr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership		
						v	(A)	(D)	Date Exercisabl		xpiration ate	Title	or	ount nber res						
Stock Options (Right to buy)	\$29.46	03/07/2006	03/0	07/2006	A		17,000		03/07/2007	, 0	3/07/2016	Commor Stock	17,	000	\$29.46	17,000		D		

Explanation of Responses:

ROY H STAHL

03/09/2006

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.