



Philadelphia Suburban Corporation's Stock Split in Effect Stock Price Shows Adjustment Today

BRYN MAWR, Pa. Dec. 4, 2000--As a result of the five-for-four stock split effected in the form of a 25 percent stock dividend that took place at the close of business on Friday, December 1, 2000, Philadelphia Suburban Corporation (NYSE:PSC) stock should open this morning at an adjusted price of approximately \$19.

Philadelphia Suburban Corporation is the holding company for Philadelphia Suburban Water Company and Consumers Water Company, regulated public utilities that provide water to nearly two million residents in Pennsylvania, Ohio, Illinois, New Jersey and Maine. Philadelphia Suburban Corporation is a publicly-traded company listed on both the New York and Philadelphia Stock Exchanges under the ticker symbol PSC and has been committed to the preservation and improvement of the environment throughout its history which spans more than 100 years.

This release contains certain forward-looking statements involving risks, uncertainties and other factors that may cause the actual results to be materially different from any future results expressed or implied by such forward-looking statements. These factors include, among others, the following: general economic business conditions; the success of certain cost containment initiatives; changes in regulations or regulatory treatment; availability and cost of capital; and the success of growth initiatives.