

Philadelphia Suburban Declares March 2002 Dividend

BRYN MAWR, Pa., Feb 5, 2002 (BUSINESS WIRE) -- The Board of Directors of Philadelphia Suburban Corporation (NYSE:PSC) today declared a quarterly cash dividend payment of \$.1325 per share payable on March 1, 2002 to all shareholders of record on February 12, 2002. PSC has paid dividends consecutively for 58 years.

PSC is the holding company for regulated public utilities that provide water and wastewater services to approximately two million residents in Pennsylvania, Ohio, Illinois, New Jersey, Maine, and North Carolina.

PSC's common shares are traded on both the New York and Philadelphia Stock Exchanges under the ticker symbol "PSC". The company has been committed to the preservation and improvement of the environment throughout its history, which spans more than 100 years.

CONTACT:
PSC
Keya W. Epps, 610/645-1084
eppsk@suburbanwater.com
or
Donna Alston, 610/645-1095
alstond@suburbanwater.com