



Aqua America PA Subsidiary Acquires Clarendon Water System

BRYN MAWR, Pa., May 04, 2009 (BUSINESS WIRE) -- Aqua America, Inc. (Aqua) (NYSE:WTR) announced today that its Pennsylvania subsidiary, Aqua Pennsylvania, Inc., has completed the acquisition of the Clarendon Water Company (Clarendon), which serves approximately 1,200 residents in Clarendon Borough and Meade Township in Warren County, Pennsylvania for \$400,000.

Clarendon will be Aqua's first operation in Warren County, although it is just 20 miles north of Aqua's Marienville operation in adjacent Forest County. Like Marienville, it will be operated out of Aqua's Shenango Division also in western Pennsylvania.

"The Clarendon Water Company is a great addition to our Shenango operations, said Aqua America Chairman and CEO Nicholas DeBenedictis. "In addition to providing a base for potential expansion in another county, its proximity to our existing operations affords us economies of scale to ensure continued operating efficiency." DeBenedictis added that the company has plans to invest approximately \$380,000 over the next five years to make improvements to the source of supply and the distribution system, and to replace meters.

Clarendon is the third system acquisition completed by Aqua America's Pennsylvania subsidiary this year.

Aqua America is a publicly traded water and wastewater utility holding company with operating subsidiaries serving approximately threemillion people in Pennsylvania, Ohio, North Carolina, Illinois, Texas, New Jersey, New York, Florida, Indiana, Virginia, Maine, Missouri and South Carolina. Aqua America is listed on the New York Stock Exchange under the ticker symbol WTR.

This release contains forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995 that address, among other things, the projected investment in the acquired system, the effect of the acquisition of the described business, and possible benefits from the acquired operations. There are important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements including: the risk that the acquired company's business will not be successfully integrated; the risk that the proposed improvements will not be made as projected or have the indicated benefits; the costs related to the transaction; the risk that anticipated benefits will not be obtained or will not be obtained within the time anticipated; and other key factors that we have indicated could adversely affect our business and financial performance contained in our past and future filings and reports, including those filed with the Securities and Exchange Commission. Aqua America is not under any obligation--and expressly disclaims any such obligation--to update or alter its forward-looking statements whether as a result of new information, future events, or otherwise.

WTRF

SOURCE: Aqua America, Inc.

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