| SEC Form 4 |  |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|                     | ROVAL     |
|---------------------|-----------|
| OMB Number:         | 3235-0287 |
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| OND NUMBER.             | 3233-0207 |
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| hours per response:     | 0.5       |

| 1. Name and Addres | 1 0                | Person* | 2. Issuer Name <b>and</b> Ticker or Trading Symbol AQUA AMERICA INC [ WTR ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                                   |                             |  |  |
|--------------------|--------------------|---------|---|--|-----------------------------------|-----------------------------|--|--|
| RUBIN ROB          | <u>ERT A</u>       |         |   | ľ  | Director<br>Officer (give title   | 10% Owner<br>Other (specify |  |  |
| (Last)             | (EIIST) (MIDDIE) I |         | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/27/2016              |  | below)                            | below)                      |  |  |
| 762 W LANCAS       | STER AVE.          |         | 02/2//2010  |  | Chief Accountin                   | ig Officer                  |  |  |
| (Street)           |                    |         | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    | 6. Indiv<br>Line)  | idual or Joint/Group Filir        | ng (Check Applicable        |  |  |
| BRYN MAWR          | PA                 | 19010   |   | X  | Form filed by One Re              | porting Person              |  |  |
| P                  |                    |         | -   |  | Form filed by More that<br>Person | an One Reporting            |  |  |
|                    |                    |         |   |  |                                   |                             |  |  |
| (City)             | (State)            | (Zip)   |   |  |                                   |                             |  |  |

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |                      |               |          | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|---|----------------------|---------------|----------|---|---|---|
|                                 |  |   | Code                         | v | Amount               | (A) or<br>(D) | Price    | Transaction(s)<br>(Instr. 3 and 4)  |   | (1130.4)  |
| Common Stock                    | 02/27/2016                                 |   | A                            |   | 5,171 <sup>(1)</sup> | A             | \$0      | 67,202.77   | D   |   |
| Common Stock                    | 02/27/2016                                 |   | F                            |   | 2,335 <sup>(2)</sup> | D             | \$31.135 | 64,867.77   | D   |   |
| Common Stock 401k               |  |   |                              |   |                      |               |          | 15,735.83 <sup>(3)</sup>  | Ι   | 401k  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   |     |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/\ | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

Explanation of Responses:

1. Represents acquisition of shares upon the earning and vesting of performance-based share units awarded on 02/27/2013. Represents vesting at 137.9% of target.

2. Disposition to issuer for tax obligations upon the vesting of restricted stock units and performance-based share units.

3. Includes additional shares acquired under the Company's 401k plan since the last filing.

## <u>/s/ Brian Dingerdissen,</u>

03/01/2016

\*\* Signature of Reporting Person Date

attorney-in-fact for Mr. Rubin

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.