

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 8-K

Current Report Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 27, 2000

Philadelphia Suburban Corporation

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(Exact name of registrant specified in Charter)

Pennsylvania	001-06659	23-1702594
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(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

762 W. Lancaster Avenue, Bryn Mawr, Pennsylvania	19010
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(Address of principal executive offices)	Zip Code

Registrant's telephone, including area code: (610) 527-8000

Not Applicable

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(Former name and former address, if changed since last report)

Item 5. Other Events.

The Press Release issued by the Registrant on April 27, 2000 announcing the Pennsylvania Public Utility Commission's approval of the settlement of the rate case filed by the Registrant's Pennsylvania water utility operations attached hereto as Exhibit 99.1 is incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILADELPHIA SUBURBAN CORPORATION

Dated: April 27, 2000

By: /s/ Roy H. Stahl

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Name: Roy H. Stahl  
Title: Senior Vice President  
and General Counsel

EXHIBIT INDEX

Exhibit No.

Exhibit

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99.1

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Press Release dated April 27, 2000

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Contact: Donna Alston  
Director, Communications  
610-645-1095

FOR RELEASE: April 27, 2000

PHILADELPHIA SUBURBAN CORPORATION REACHES \$17 MILLION RATE SETTLEMENT WITH  
PENNSYLVANIA PUBLIC UTILITY COMMISSION

BRYN MAWR, PA, April 27 - Philadelphia Suburban Corporation (NYSE:PSC) announced today that its Pennsylvania subsidiaries--Philadelphia Suburban Water Company and Consumers Pennsylvania Water Company--have reached a \$17 million rate settlement with the Pennsylvania Public Utility Commission (PUC). The settlement was approved unanimously by the commission.

The settlement, which is equivalent to 9.4 percent of the water companies' revenues, enabled the rate increase to be put into effect immediately. In conjunction with the rate increase, the companies' current Distribution System Improvement Charge (DSIC)--which ranges from 2.2 percent to 5.0 percent--will return to zero percent and be rolled into their new base rates. Had the company had to fully litigate the case, the increases would not have been able to be implemented sooner than July.

PSC is one of the nation's largest investor's water companies serving 1.8 million residents in Pennsylvania, Ohio, Illinois, New Jersey and Maine.

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