

## Aqua America Expects to Report Earnings for Fourth Quarter and Full Year 2004

BRYN MAWR, Pa.--(BUSINESS WIRE)--Feb. 3, 2005--Aqua America expects to report earnings for the quarter and year ended December 31, 2004 on February 17, 2005.

The company's conference call with analysts will take place on Thursday, February 17, 2005 at 10:00 a.m. Eastern Standard Time. The call will be web cast so that interested parties may listen over the Internet by logging on to www.aquaamerica.com. The conference call will be archived in the investor relations section of the company's Web site for 90 days following the call. Additionally, the call will be recorded and made available for replay for 10 business days after the call, beginning at 12:00 p.m. Thursday, February 17, 2005 through Thursday, March 3, 2005. The dial-in telephone number for the audio replay is (877) - 519 - 4471 (PIN# 5669173).

Aqua America, Inc. is the largest U.S.-based publicly-traded water utility, serving more than 2.5 million residents in Pennsylvania, Ohio, North Carolina, Illinois, Texas, Florida, New Jersey, Indiana, Virginia, Maine, Missouri, New York, and South Carolina. Aqua America is listed on both the New York and Philadelphia Stock Exchanges under the ticker symbol WTR.

This release contains forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, among others, the expectation of reporting earnings on February 17, 2005. There are important factors that could cause actual results to differ materially from those expressed or implied by such forward looking statements, including finalization of results for the period.

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SOURCE: Aqua America, Inc.