FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  RIEGLER RICHARD					2. Issuer Name <b>and</b> Ticker or Trading Symbol AQUA AMERICA INC [ WTR ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 04/28/2006										ctor cer (give title ow)		Owner (specify ()		
762 W LANCASTER AVE.															SR. VICE PRESIDENT-OPERATIONS					
					4. If .	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street) BRYN MAWR PA 19010														Line)  X Form filed by One Reporting Person						
															Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)																	
		T	able I -	Non-Deriv	ative	Secu	ırities	s Ac	quired,	Dis	posed of	f, or l	Bene	ficia	lly Own	ed				
Da				2. Transacti Date (Month/Day		2A. Deemed Execution Date, r) if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (Disposed Of (D) (Instr. 5)			nd Secu Bene Own		6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) (D)		rice	Repo Tran	owing orted saction(s) c. 3 and 4)	(Instr. 4)	(Instr. 4)		
Common	Stock			04/28/20	006	04/	28/20	06	G	V	45	I	) (	\$23.8	36 23	3,147.56	D			
Common Stock			11/22/20	/22/2006		11/22/2006		G	V	85	I	) \$	22.0	45 23	3,062.56	D				
Common Stock 1				11/22/20	006	11/22/2006		G	V	105	I	) \$	24.04	45 22	2,957.56	D				
Common Stock 11/24/2				11/24/20	)06 11/2		24/20	06	G	V	50	I	) \$	24.2	35 22	2,907.56	D			
Common Stock 11/29/2					11/26/2006		06	G	V	45	I	) \$	24.00	05 22	2,862.56	D				
COMMON STOCK 401K																12,600	D			
Common Stock											<u> </u>					13,840	I	SPOUSE		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		Exec	3A. Deemed Execution Date,		I. Fransaction Code (Instr.		5. Number of			isable and	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		str.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Code		Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amo or Num of Shar	ber								

**Explanation of Responses:** 

Barbara Cummings- Power of

\*\* Signature of Reporting Person

12/19/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).