SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address	topher Paul	<u>Ess</u>	suer Name and Ticker sential Utilities, ate of Earliest Transac	<u>Inc.</u> [[WT	rg]		ationship of Reportin k all applicable) Director Officer (give title below)	10% Owner				
(Last) (First) (Middle) 762 W. LANCASTER AVE				22/2023					Sr. VP, General Counsel & Sec				
(Street) BRYN MAWR PA 19010				Amendment, Date of C	Driginal I	Filed ((Month/Day/Ye	6. Indi Line) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip)							Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
Date			2. Transaction	Execution Date,			4. Securities Disposed Of (5. Amount of Securities Beneficially Owned Following Penorted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			(Month/Day/Yea	r) if any	Code (I 8)			(D) (1150)	3, 4 and	Beneficially Owned Following	(D) or Indirect	Ownership	
				r) if any	Code (I 8)			(A) or (D)	3, 4 and Price	Beneficially	(D) or Indirect		
Common Stock				If any (Month/Day/Year)	Code (I 8)	Instr.	5)			Beneficially Owned Following Reported Transaction(s)	(D) or Indirect	Ownership	
Common Stock Common Stock 4	01k		(Month/Day/Yea	If any (Month/Day/Year)	Code (I 8) Code	Instr.	5) Amount	(A) or (D)	Price	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	Ownership	

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (ransaction Derivative ode (Instr. Securities			6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Options (Right to Buy)	\$45.37	02/22/2023		A		4,987 ⁽⁴⁾		02/22/2024	02/22/2033	Common Stock	4,987	\$45.37	4,987	D	

Explanation of Responses:

1. Represents award of restricted stock units. Each restricted stock unit represents a contingent right to receive one share of Common Stock. The restricted stock units vest on 02/22/2026.

2. Includes additional shares acquired under the Issuer's Employee Stock Purchase Program since the date of the reporting person's last ownership report.

3. Includes share acquired under the Company's 401k plan since the last filing.

4. Grant of 4,987 shares of stock options which vest one-third each year on the anniversary of the grant, subject to achievement of designated performance goals.

/s/ Brian Dingerdissen, attorney-in-fact for Mr. Luning

** Signature of Reporting Person Date

02/24/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.