

Aqua America PA Subsidiary Buys Water System

Golf course community expected to triple in size

BRYN MAWR, Pa.--(BUSINESS WIRE)-- Aqua America, Inc. (NYSE: WTR) announced today that its Pennsylvania subsidiary has purchased water system assets formerly owned by Sand Springs Water Company that serves approximately 1,000 people (330 homes) in a golf course community Butler Township, Luzerne County, and which has plans for 1,000 homes that would house a population of approximately 3,000. Aqua Pennsylvania, Inc. (Aqua) paid \$1.5 million for the assets. This is the company's ninth acquisition this year.

The community will be serviced by Aqua's White Haven division, which serves more than 20,000 people in the region, including others in Luzerne County and adjacent counties.

"This is another example of a tuck-in acquisition," explained Aqua America Chairman and CEO Nicholas DeBenedictis. "Once again we are picking up customers and assets within our existing footprint and maximizing our economies of scale, which benefits the customer as well as the company."

Aqua America is one of the largest U.S.-based, publicly-traded water utilities and serves almost 3 million residents in Pennsylvania, Ohio, Illinois, Texas, New Jersey, Indiana, Virginia, Florida, North Carolina, Maine, Missouri, New York and Georgia. Aqua America is listed on the New York Stock Exchange under the ticker symbol WTR.

This release contains forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995 that address, among other things: benefits from the acquisition of the acquired system and possible growth of the acquired system. There are important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements including: the risk that the acquired company's business will not be successfully integrated; and other key factors that we have indicated could adversely affect our business and financial performance discussed in our Annual Report on Form 10-K for the fiscal year ended December 31, 2010, which is on file with the Securities and Exchange Commission. Aqua America is not under any obligation—and expressly disclaims any such obligation—to update or alter its forward-looking statements whether as a result of new information, future events, or otherwise.

WTRF

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