

Philadelphia Suburban Corporation Announces Plans to Report Earnings

BRYN MAWR, Pa.--(BUSINESS WIRE)--July 24, 2003--Philadelphia Suburban Corporation (NYSE:PSC), is expected to report earnings for the quarter ended June 30, 2003 on Wednesday, August 6, 2003 at 11:00AM Eastern Daylight Time. The company's conference call with analysts will be available via webcast and interested parties may listen to the call over the Internet by logging on to www.suburbanwater.com.

The conference call will be archived in the investor relations section of the company's website for 90 days after the call. Additionally, the call will be recorded and made available for replay for 10 business days following the call, beginning 12:00 p.m. Wednesday, August 6, 2003 through August 20. The dial-in telephone number for the audio replay is (973) 341-3080 (pin number 4066615).

PSC is the largest U.S.-based investor-owned water utility serving approximately two million residents in Pennsylvania, Ohio, Illinois, New Jersey, Maine, and North Carolina. PSC is a publicly traded company listed on both the New York and Philadelphia Stock Exchanges under the ticker symbol "PSC." The company has been committed to the preservation and improvement of the environment throughout its history, which spans more than 100 years.

This release contains forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, among others, the expectation of reporting earnings on August 6, 2003 and the expected increase in net income per share. There are important factors that could cause actual results to differ materially from those expressed or implied by such forward looking statements, including finalization of results for the period.

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SOURCE: Philadelphia Suburban Corporation