
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

March 23, 2010

Aqua America, Inc.

(Exact name of registrant as specified in its charter)

Pennsylvania

001-06659

23-1702594

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

762 West Lancaster Avenue, Bryn Mawr,
Pennsylvania

19010-3489

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

610-527-8000

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure.

On March 23, 2010, Aqua America, Inc. (the "Company") issued a press release covering the remarks of the Company's Chief Financial Officer at an investor conference, including guidance with respect to the Company's expected financial results for the first half of 2010 and potential financial results for the second half of 2010. A copy of the press release is furnished as Exhibit 99 to this report and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits. The following exhibit is being furnished herewith:

Exhibit 99. Aqua America, Inc. Press Release dated March 23, 2010.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

March 23, 2010

Aqua America, Inc.

By: *Roy H. Stahl*

*Name: Roy H. Stahl
Title: Chief Administrative Officer, General Counsel and
Corporate Secretary*

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99	Aqua America, Inc. Press Release dated March 23, 2010



FOR RELEASE: March 23, 2010

Contact: Donna Alston
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AQUA AMERICA CFO: 10 CONSECUTIVE YEARS OF NET INCOME GROWTH ATTRIBUTABLE TO CUSTOMER GROWTH
AND
CAPITAL INVESTMENT

BRYN MAWR, PA March 23, 2010 – Aqua America, Inc. (NYSE: WTR) CFO David P. Smeltzer cited the success of the company’s growth-through acquisition and capital investment programs as the primary reasons for Aqua America’s net income growth over the past decade while speaking at the Sidoti & Company, LLC. Fourteenth Annual Institutional Investor Forum in New York, New York.

“2009 was the tenth consecutive year Aqua America grew net income and the company was able to raise the dividend for the nineteenth time in the last 18 years while investing \$284 million in infrastructure improvements despite the economic slowdown,” said Smeltzer. “In 2010, the trend of net income and dividend growth is expected to continue as the company continues to invest in infrastructure improvements and acquires more water and wastewater systems. The company’s growth-through-acquisition strategy provides a solution to water and wastewater utilities that are struggling to raise capital to invest in needed infrastructure improvements.”

Smeltzer said if normal weather conditions are experienced the company expects net income growth of 5 to 7 percent in the first half of 2010 due to the impact of annualized rate awards received and customer growth. “In the second half of 2010, the company sees the potential to realize a return to our long-term earnings growth trend of 7 to 10 percent if normal weather patterns return to the company’s operations, which saw unfavorable weather in 2009.”

Aqua America, Inc. is a publicly traded water and wastewater utility holding company with operating subsidiaries serving approximately three million people in Pennsylvania, Ohio, North Carolina, Illinois, Texas, New Jersey, New York, Indiana, Florida, Virginia, Maine, Missouri, South Carolina and Georgia. Aqua America is listed on the New York Stock Exchange under the ticker symbol WTR.

This release contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, among others, the expected continuation of the trend in net income and dividend growth, expected growth in net income in the first half of 2010, the potential growth in net income in the second half of 2010 and the Company’s continuation of its growth-through-acquisition strategy and investments in infrastructure improvements. There are important factors that could cause the actual results to differ materially from those expressed or implied by such forward-looking statements including among others, a return to normal weather patterns, timely and adequate rate relief, the company’s ability to successfully complete its infrastructure projects; general economic business conditions; changes in regulations or regulatory treatment; availability and cost of capital; and other factors discussed in our Annual Report or Form 10-K for the fiscal year ended December 31, 2009, which is on file with the SEC. We undertake no obligation to publicly update or revise any forward looking statement.

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WTRF