

SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

FORM 10-Q/A
(Amendment No. 1)

QUARTERLY REPORT UNDER SECTION 13 or 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934

For Quarter Ended June 30, 1995

Commission File Number 1-6659

PHILADELPHIA SUBURBAN CORPORATION

(Exact name of registrant as specified in its charter)

----- Pennsylvania ----- (State or other jurisdiction of incorporation or organization)	----- 23-1702594 ----- (I.R.S. Employer Identification No.)
----- 762 Lancaster Avenue, Bryn Mawr, Pennsylvania ----- (Address of principal executive offices)	----- 19010 ----- (Zip Code)
----- Registrant's telephone number, including area code:	----- (610)-527-8000 -----

Indicate by check mark whether the registrant (1) filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of June 30, 1995.

11,950,854

PHILADELPHIA SUBURBAN CORPORATION AND SUBSIDIARIES

Part II. Other Information

Item 6. Exhibits and Reports on Form 8-K

(a) Exhibits

----- Exhibit No. -----	----- Description -----
27	Financial Data Schedule

(b) Report on Form 8-K

None

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934,

the registrant has duly caused this report to be executed on its behalf by the undersigned thereunto duly authorized.

September 29, 1995

PHILADELPHIA SUBURBAN CORPORATION

Registrant

Nicholas DeBenedictis

Nicholas DeBenedictis
Chairman and President

<ARTICLE> UT

<LEGEND>

This schedule contains summary financial information extracted from the consolidated balance sheet at June 30, 1995, and the consolidated statements of income and cash flow for the six months ended June 30, 1995 and is qualified in its entirety by reference to such financial statements.

</LEGEND>

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