FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] STAHL ROY			2. Issuer Name and Ticker or Trading Symbol AQUA AMERICA INC [WTR]		ationship of Reporting Person(s) to Issuer k all applicable)			
(Last) 762 W LANCAS	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/09/2005	x	Director Officer (give title below) EXECUTIVE VICE	10% Owner Other (specify below) C PRESIDENT		
(Street) BRYN MAWR (City)	PA (State)	19010 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Ind Line) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Table I - Non-De	rivative Securities Acquired, Disposed of, or Bene	ficially	/ Owned			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
		Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(instr. 4)	(Instr. 4)		
09/09/2005	09/09/2005	D		10,233	D	\$37	33,574(1)	D			
09/13/2005	09/13/2005	x		1,431	Α	\$7.75	35,005(1)	D			
09/13/2005	09/13/2005	x		2,551	Α	\$11.33	37,556(1)	D			
09/13/2005	09/13/2005	D		3,982	D	\$36.8325	33,574(1)	D			
							16,428	D			
							5,000	D			
	Date (Month/Day/Year) 09/09/2005 09/13/2005 09/13/2005	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) 09/09/2005 09/09/2005 09/13/2005 09/13/2005 09/13/2005 09/13/2005	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transac Code (Ir 8) 09/09/2005 09/09/2005 D 09/13/2005 09/13/2005 X 09/13/2005 09/13/2005 X	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) 09/09/2005 09/09/2005 Code V 09/09/2005 09/09/2005 D 09/13/2005 09/13/2005 X 09/13/2005 09/13/2005 X	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Disposed O S) 09/09/2005 09/09/2005 D 4 Amount 09/09/2005 09/09/2005 D 10,233 10,233 09/13/2005 09/13/2005 X 1,431 1,431 09/13/2005 09/13/2005 X 9 2,551	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Disposed Of (D) (Instr. 5) 09/09/2005 09/09/2005 Code V Amount (A) or (D) 09/09/2005 09/09/2005 D 10,233 D 09/13/2005 09/13/2005 X 1,431 A 09/13/2005 09/13/2005 X 2,551 A	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Disposed Of (D) (Instr. 3, 4 and 5) 09/09/2005 09/09/2005 V Amount (A) or (D) Price 09/09/2005 09/09/2005 D 10,233 D \$37 09/13/2005 09/13/2005 X 1,431 A \$7.75 09/13/2005 09/13/2005 X 2,551 A \$11.33	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction (S) Disposed Of (D) (Instr. 3, 4 and S) Securities Beneficially Owned Following Reported Transaction(S) (Instr. 3 and 4) 09/09/2005 09/09/2005 D Amount (A) or (D) Price Securities Beneficially Owned Following 09/09/2005 09/09/2005 D 10,233 D \$37 33,574 ⁽¹⁾ 09/13/2005 09/13/2005 X 1,431 A \$7.75 35,005 ⁽¹⁾ 09/13/2005 09/13/2005 X 2,551 A \$11.33 37,556 ⁽¹⁾ 09/13/2005 09/13/2005 D 3,982 D \$36.8325 33,574 ⁽¹⁾ 09/13/2005 09/13/2005 D I I I I I	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)		ce of (Month/Day/Year ivative		4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to buy)	\$7.75	09/13/2005	09/13/2005	М			1,431	03/03/2000	03/03/2007	Common Stock	1,431	\$7.75	14,191	D	
Stock Options (Right to buy)	\$11.33	09/13/2005	09/13/2005	М			2,551	03/02/2001	03/02/2008	Common Stock	2,551	\$11.33	13,071	D	

Explanation of Responses:

1. Shares sold in conjunction with 10B-5 Plan

ROY H STAHL

09/13/2005 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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