

Utility Industry Leader Kari Bennett Joins Aqua Indiana as New President

January 13, 2020

BRYN MAWR, Pa.--(BUSINESS WIRE)--Jan. 13, 2020-- Aqua America (NYSE: WTR) has announced that Kari Bennett has been named president of its Indiana subsidiary. Bennett succeeds Thomas M. Bruns, who retired at the end of 2019 after 15 years of dedicated leadership at the company. Bennett reports to Colleen Arnold, deputy chief operating officer of Aqua America.

This press release features multimedia. View the full release here: <u>https://www.businesswire.com/news/home/20200113005626/en/</u>



In her new role, Bennett leads the Indiana team and represents Aqua in state government interactions and in the communities Aqua serves. She will also plan and lead utility acquisition opportunities across the state.

"Kari brings extensive regulated utility experience and an environmental science and legal background that uniquely positions her to lead our water and wastewater business in Indiana," said Arnold. "She will be a fundamental asset to Aqua Indiana as we look to continue our growth in the state and execute on our mission to deliver earth's most essential resource to our customers."

Prior to joining Aqua, Bennett served as the executive director of customer experience at the Midcontinent Independent System Operator, a not-for-profit, member-based organization that delivers electric power across 15 states and one Canadian province. She also previously served as a commissioner for the Indiana Utility Regulatory Commission, and the general counsel for the Indiana Department of Natural Resources. Bennett earned her bachelor's degree from the Miami University of Ohio and a juris doctorate from the University of Minnesota.

Kari Bennett (Photo: Business Wire)

Aqua America Chairman and CEO Christopher Franklin shared his excitement to see Bennett assume the role. "Since becoming CEO in 2015, I have continually sought to bring further gender diversity to our management team, and in that time we have added numerous experienced and talented women to

our leadership. I am excited to have Kari on board, I look forward to her contributions and I am proud of our ongoing efforts to align our workforce with the diverse population of customers we serve."

In November, Aqua received the Forum of Executive Women's Advancing Women Company Award, which recognizes companies that go above and beyond to create cultures where women can thrive, succeed and have a voice. The Forum of Executive Women is a membership organization of more than 450 women executive leaders across the Greater Philadelphia region.

About Aqua America

Aqua America is the second-largest publicly traded water utility based in the U.S. and serves over 3 million people in Pennsylvania, Ohio, North Carolina, Illinois, Texas, New Jersey, Indiana and Virginia. Aqua America is listed on the New York Stock Exchange under the ticker symbol WTR. Visit AquaAmerica.com for more information or follow Aqua on Facebook at facebook.com/MyAquaAmerica and on Twitter at @MyAquaAmerica.

Forward Looking Statement

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. There are important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements including: factors discussed in our Annual Report on Form 10-K, which is on file with the Securities and Exchange Commission. For more information regarding risks and uncertainties associated with Aqua America's business, please refer to Aqua America's annual, quarterly and other SEC filings. Aqua America is not under any obligation — and expressly disclaims any such obligation — to update or alter its forward-looking statements whether as a result of new information, future events or otherwise.

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