



Christine Saball Assumes Role as Vice President, Tax for Aqua America as Bill Jerdon Plans Retirement after 23 Years of Service

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BRYN MAWR, Pa.--(BUSINESS WIRE)--May 9, 2019-- Aqua America Inc. (NYSE: WTR) announced today that Christine Saball will join Aqua as vice president, tax to succeed current VP Bill Jerdon, who plans to retire July 1.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20190509005096/en/>



Bill Jerdon plans to retire from Aqua in July. (Photo: Business Wire)

Jersey, Indiana and Virginia. Visit AquaAmerica.com for more information or follow Aqua on Facebook at facebook.com/MyAquaAmerica and on Twitter at [@MyAquaAmerica](https://twitter.com/MyAquaAmerica).

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Saball, a CPA, will report to Chief Financial Officer Dan Schuller and oversee Aqua's income tax functions with responsibility for tax planning, reporting, and compliance. She will manage a team assisting in regulatory filings, performing tax research, and providing budget and strategic guidance on tax matters.

"Christine has extensive tax experience in the utility industry," said Schuller. "I am pleased to welcome her to Aqua and know she will help us continue our commitment to financial performance, transparent financial reporting and diligent tax compliance."

Prior to joining Aqua, Saball spent 10 years with Connecticut Water Company, leading the tax department as director since 2014. There, she was responsible for completing tax filings; developing and implementing tax strategies that benefit both customers and shareholders; and properly presenting tax positions in quarterly and annual SEC filings.

Saball is a graduate of Boston University and a member of the American Institute of Certified Public Accountants, the Tax Executives Institute and the NAWC Finance Committee and Tax Subcommittee.

Jerdon will retire after an impressive 23-year career with Aqua, serving as vice president, tax since 2017. Previously, he served as tax director, having taken on roles of increasing responsibility since starting his career at Aqua in 1996 as a tax accountant. Jerdon is a graduate of Philadelphia University.

"Bill has been a respected leader within our finance organization and a valued member of the Aqua family," Schuller said. "For more than 20 years, Bill has played a critical role in helping Aqua deliver strong financial performance, which is tied directly to how we are able provide safe and reliable service to our customers. We congratulate Bill and his family as they enter their next exciting chapter."

Aqua America is the second-largest publicly traded water utility based in the U.S., and serves more than 3 million people in Pennsylvania, Ohio, North Carolina, Illinois, Texas, New